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RICHARD H. SYLVESTER, — Editor

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The New York *World* says of the  
action of Secretary Faichfield in pre-  
paying the July interest on Govern-  
ment securities that it exerts the money  
market, pleasing some people and dis-  
pleasing others, but that it is one of the  
numerous arbitrary acts of the head  
of the Treasury which should never  
be left in the power of one man to per-  
form. This being the case, and Tim  
Curran is disposed to take a similar  
view of the matter, it follows that so  
far as Congress has judged discon-  
tinuity in the hands of the Secretary  
of the Treasury to influence the  
money market it has established  
dangerous precedents.

So long as such authority is lodged  
with the Secretary it is certain to be  
taken unwarantable advantage of by  
unscrupulous speculators and stock  
jobbers.

It practically encourages the Wall  
street gamblers in their reckless  
ventures, and would enable a Secretary, if  
so disposed, to connive at profitable  
operations in the interest of himself  
and his friends.

This absolute power becomes more  
of a menace than a shield to the legiti-  
mate business interests of the country.

If every little flurry in the money  
market, caused by rashly bank man-  
agement or personal rivalries on the  
Stock Exchange, descending to all sorts  
of stratagems and frauds and sensa-  
tional canards to distract prices, is to be  
taken note of by the Secretary of the  
Treasury with an order on the part  
of the Government to influence the  
money market it has established  
dangerous precedents.

Let the Treasury be kept independent  
of Wall street and Congress alone  
be empowered to gauge the necessities  
of a critical situation and make proper  
provision for them. To Congress alone,  
as the direct representative of the  
people, should such a power be en-  
trusted.

It is a responsibility too great to be  
passed over to the head of a depart-  
ment.

NOTWITHSTANDING the failure of the  
Fidelity bank of Cincinnati and the  
panicky episode that followed in New  
York, no results more serious than al-  
ready chronicled are likely to ensue.  
The trade circulars report the general  
outlook for business encouraging, the  
volume of trade large for the season,  
and collections fair. The Cincinnati  
catastrophe was not produced by legiti-  
mate causes; it was precipitated by  
fraudulent mismanagement and per-  
version of funds. The New York tumb-  
le in stocks was a put up job with  
nothing to justify it. If this week is  
pulled through in safety the country  
may be considered out of immediate  
danger.

SENATOR RANSON wisely prefers to  
remain in the Senate. It isn't at all  
likely that he would accept the Secre-  
taryship of the Interior, even if a  
vacancy should occur in that Depart-  
ment, which is not at all likely. There  
are several ex Senators holding pos-  
itions under the present Administra-  
tion who would probably be glad to get  
back where they were. We are not so  
certain but what Mr. Lamar would  
prefer a seat in the United States Sen-  
ate again, to a seat on the Supreme  
bench. Mr. Ranson, we repeat, is  
wise in staying where he is and taking  
no outside risks. A seat in the Senate  
is too soft a one to be lightly discarded.

UNDER the new police regulations no  
fireworks are to be used within the  
limits of the District of Columbia with-  
out a permit. The Commissioners  
have authority as it is, without waiting  
for the new regulations to go into ef-  
fect, to prohibit the explosion of tor-  
pedoes, crackers and other explosive  
devices on the streets, and it is to be  
hoped they will enforce their author-  
ity vigorously. The small boy is al-  
ready giving us premonitory symptoms of  
an "old-fashioned" celebration.

According to ex Congressman Root,  
the State of Arkansas has greater fields  
of iron ore than Alabama, yet their  
development has scarcely begun. It is  
true of other sections of the Union,  
even of much older settlement than  
Arkansas, that the half of their re-  
sources is not yet known. Nobody  
has ever measured the marble quarries  
of Vermont or the mineral fields of  
Virginia.

Some far-Western papers having re-  
marked that there is a good deal of  
speculation as to the cause of Frank  
Hatten's retirement from the Chicago  
*Mail*, Mr. Hatten states that there has  
been no change, nor is there likely to  
be any. In the editorial management of  
the *Mail*, he is very well satisfied  
with the fun he is having with "his  
friends, the enemy."

The late conference of Democrats in  
Washington to determine upon a line  
of Congressional action—what has been  
come of it and where's the line?

COUNTRYSIDE TRENTHOLM is still in  
council, doing the best he can to  
put up the pieces of the bursted  
elk Bank.

One of the most prominent figures at Cap-  
itol is the Rev. E. V. Buchanan, a brother  
to late ex-President Buchanan. He has  
ottage here with his family, and quite  
quietly officiates at St. John's Church.

**NOTES AND GOSPEL.**

There are six editors in Boston eighty  
years of age and still engaged in active  
work.

The steamer *de Ruyter*, at New York  
from Antwerp, reports passing an iceberg  
300 feet long and 200 feet high.

Diseases still sends the list of con-  
tagious diseases to New York city. There  
were 344 cases and 79 deaths from it last  
week.

Mrs. VICTORIA carried herself prou-  
dly in the Jubilee procession because she knew  
Jim Blaine was looking at her.—Henry  
Watterson.

DANIEL PRATT, "the great American  
traveler," is dead. His place will be tem-  
porarily occupied by the Hon. Mr. Blaine.  
—Chicago News.

MRS. MARIA E. H. PRADOUR, wife of ex-  
Judge Charles A. Peabody, who died in  
New York Friday night, was the grand-  
daughter of Alexander Hamilton.

KENTUCKY liquor men have decided to  
limit the out-of-the-way. What our tem-  
perance friends want is to limit the in-and-out  
as well as the out-of-the-way.—[N. Y. Tribune.]

GENERAL SPINDLE, Congressman-elect  
for the Tenth New York District, is a  
martyr to rheumatism, and the world says  
he is destined to die young.

The *Evening Journal* says of the late Craig  
Toller that the wacky fad in height, thirty-  
six years of age, raw-boned, and well-quic-  
ked, with slightly sloping shoulders. He  
had bright blue eyes, brown hair, and wore a  
swelling moustache and a small goatee.

The rumor that Queen Victoria would  
shortly abdicate was a little summer romance  
manufactured for the export trade  
in the name of the Queen. Victoria's  
abdication is firmly anchored on the original  
adaptation of the *Odeon*.—[Philadelphia Press.]

PROGRESSIVE editors and politicians of the  
Northwest, when canvassed, are found to  
stand as follows: Republicans—28; for  
Blaine, 75; for Sherman, 63; for Allison, 19;  
for Blair, 24; and 24 scattering. Democrats—  
22; for Cleveland, 23; for Hill, 19; and 19  
scattering.

COLONEL A. LOUISON BROWNE has been  
appointed chairman of the committee in  
charge of the industrial and civic display  
at the World's Fair in Philadelphia in October.  
He is a man of great energy and ability.

WANTED—A Gentleman, bet. 30 and 40, to  
do light work, for a couple of hours every week; will  
be well paid. Call at 504 14th st. n. w.

WANTED—Immediately, good Cook,  
14th Street, Washington, D. C.

Printers leaving the city for the Summer  
can have "The Critic" mailed to their address,  
postage paid, for 50 cents per month.

WANTED—Help—Male.

WANTED—A First-class Barber.

Apply at corner 8th and D st. n. w.

WANTED—A Good Barber to Help  
in Saturday, 30th St. Georgetown.

WANTED—Colored Waiter. Call  
at 1324 14th st. n. w.

WANTED—A Strong White Woman  
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